ISAC Operational Update and Program News
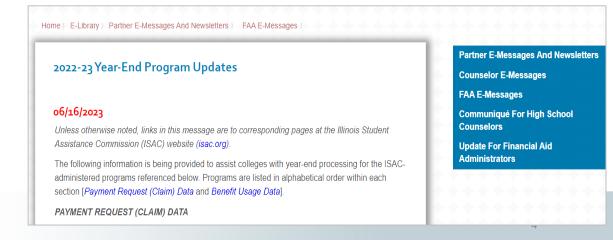
July 26, 2023

2022-23 Award Year

2022-23 Close Out

- All 2022-23 payment requests, including initial and supplemental claims, for ISAC-administered gift assistance programs closed **July 1, 2023**

- Adjustments to cancel or reduce previously submitted claims will continue to be accepted **through (including) Friday, August 4** for these programs:
  - Monetary Award Program (MAP)
  - Minority Teachers of Illinois (MTI) Scholarship
  - Golden Apple Scholars of Illinois
  - ECACE Scholarship
  - Post-Master of Social Work School Social Work Professional Educator License Scholarship Program
  - Illinois National Guard (ING) Grant
  - Illinois Veteran Grant (IVG)

- Effective Monday, August 7, data in the MAP system in GAP Access will be available for historical view only

ISAC

2022-23 Close Out

- Due to the payment offset process, only data reconciliation activities should take place at this time.

- Once all reconciliation is final, colleges with an outstanding amount owed to ISAC will receive an e-mail notice indicating the total amount to be returned.
    - Until then, *no funds should be sent to ISAC*.
    - For more information
        - https://www.isac.org/faas/processes/refunds-and-unpaid-claims/

- Specific details regarding close-out of 2022-23 ISAC gift assistance programs was provided via an e-Message on June 16.

- Continue to visit the Program News section for status updates and operational details.

2022-23 Monetary Award Program (MAP)

- ISAC announced in an e-Message on July 14 a **final payment** of 2022-23 MAP held late claims has been processed for:
  - first-term initial claims and increases that were **received June 5, 2023, through (including) June 15, 2023**
  - second-term initial claims and increases that were **received on July 12, 2023,** and
  - third-term initial claims and increases that were **received from June 23, 2023, through (including) July 4, 2023**

- This payment run is **in addition** to late claim payments announced on May 26, June 6, June 14, June 22, June 30, July 7, July 12, and July 13, 2023

- Adjustments to cancel or reduce previously-submitted claims will continue to be accepted through (including) **Friday, August 4**.

  - Effective Monday, August 7, data in the MAP system in GAP Access will be available for historical view only
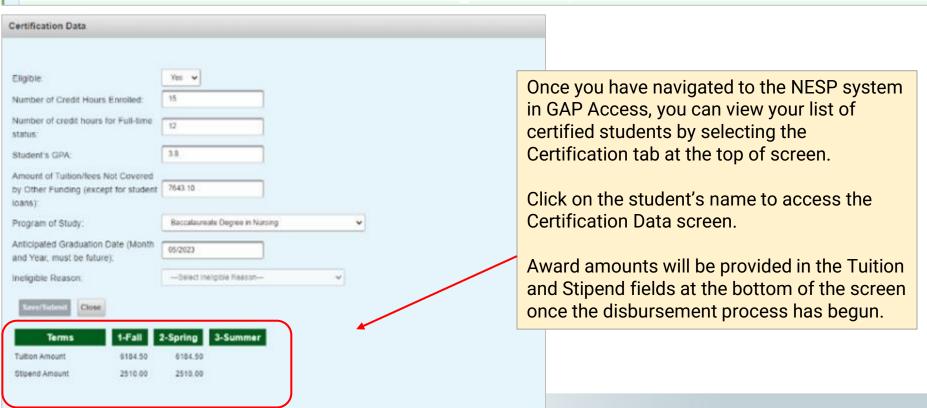
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Nursing Education Scholarship Program (NESP)

- ISAC continued to accept 2022-23 NESP certifications for the spring and summer terms through (including) **Saturday, July 1, 2023**
  - Summer term (third term) certification and disbursement details were provided in an e-Message on June 8

- Disbursements have followed the same process as in past years, with funds payable by the State Comptroller's office
  - Stipend payments are remitted directly to recipients
  - Checks for scholarship funds are sent to the school, co-payable to both the school and the recipient

- The summer term stipend and scholarship amounts that were certified by schools in the NESP system in GAP Access can be viewed on the student's certification screen.

Home   Student   **Certification**

List   Filter

Entries displayed   100 ▾

#	SSN		Last Name	First Name	Date of Birth	School Code	Term Number	Eligible
1	..	🔒	CA			001	2	N

Certification Data

Eligible:	Yes ▾
Number of Credit Hours Enrolled:	15
Number of credit hours for Full-time status:	12
Student's GPA:	3.8
Amount of Tuition/fees Not Covered by Other Funding (except for student loans):	7643.10
Program of Study:	Baccalaureate Degree in Nursing ▾
Anticipated Graduation Date (Month and Year, must be future):	05/2023
Ineligible Reason:	—Select Ineligible Reason— ▾

Save/Submit   Close

Terms	1-Fall	2-Spring	3-Summer
Tuition Amount	6184.50	6184.50	
Stipend Amount	2510.00	2510.00	

Once you have navigated to the NESP system in GAP Access, you can view your list of certified students by selecting the Certification tab at the top of screen.

Click on the student's name to access the Certification Data screen.

Award amounts will be provided in the Tuition and Stipend fields at the bottom of the screen once the disbursement process has begun.

ISAC

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2023-24 Award Year
Fiscal Year (FY) 2024

ISAC

FY24 ISAC Program Appropriations

- Monetary Award Program (MAP) − $701,566,200
- Golden Apple Scholars of Illinois Program − $10,750,000
- Minority Teachers of Illinois (MTI) Scholarship Program − $8,000,000
- Social Work Scholarship/Repayment Programs (combined appropriation) − $6,000,000
- Nursing Education Scholarship Program (NESP) − $4,000,000
  Grant Programs for Dependents of Police, Fire or Correctional Officers − $1,300,000
- Illinois Teachers Loan Repayment Program − $975,000
- Nurse Educator Loan Repayment Program − $500,000
- Grant Program for Exonerees − $150,000
- Veterans' Home Medical Providers' Loan Repayment Program − $26,400
- AIM HIGH Grant Pilot Program − $50,000,000
  - AIM HIGH Program funds are disbursed in lump sums by ISAC to public universities.

FY24 MAP Recompute Formula

- The 2023-24 MAP Recompute Formula was proposed to and approved by ISAC Commissioners on June 22
  - Uses **FY22 tuition and fees** and **FY22 Pell (**as a student resource) in the formula.
  - **Maximum award amount of $8,400**
    - An increase from $7,200 in FY23, and
  - Living allowance increase from $5,020 to $5,200

- The FY24 Recompute Formula uses main tuition rates to calculate eligible award amounts
  - MAP differential codes allow for other tuition rates on which payment could be claimed

ISAC

FY24 MAP Recompute Formula

https://www.isac.org/isac-gift-assistance-programs/map/map-formula/2324-map-formula/

https://www.isac.org/isac-gift-assistance-programs/map/map-formula/map-hand-calculation-forms.html

FY24 MAP Recompute Formula

2023-24 Recompute Formula

At its June 22, 2023 meeting, the Illinois Student Assistance Commission approved a recompute formula that **increases the maximum 2023-24 MAP award from $7,200 to $8,400 and the living allowance from $5,020 to $5,200**.

Budget

1. Use 2021-22 reported tuition and fees at all institutions, assessed at 100 percent.
2. Use one living allowance for all applicants, set to $5,200.

Resources

1. Use 80 percent of Pell Grant eligibility as determined by the 2021-22 Pell Grant Payment Schedule, which contains a $6,495 maximum.
2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.

   Adjusted Dependent Students' Parent Contribution:
   Adjustment Factor = [PC/11,000 + 1.10] rounded to 2 decimal places
   Adjusted PC = PC x Adjustment Factor
   Adjusted EFC = Adjusted PC + highest of Student Contribution of self-help expectation

   Adjusted Independent Student Contribution:
   Adjustment Factor = [EFC/11,000 + 1.10] rounded to 2 decimal places
   Adjusted EFC = EFC x Adjustment Factor or self-help expectation

3. Use a minimum self-help expectation of $1,800 for all students.

Award Amount

1. Set the maximum award equal to the lesser of $8,400 or the tuition and mandatory fees specified in the budget. Set the minimum to $300; round maximum eligibility in $150 increments to calculate partial awards.
2. Applicants with an EFC of $9,000 or above are not eligible.
3. If determined necessary after first-term claims are received, either release some suspended applications to spend as much of the appropriation without exceeding it OR reduce second- and third-term awards to stay within the appropriation.
4. Students who have used 135 or more MAP paid credit hours are not eligible for MAP.

ISAC

Dependent Student Information

1. Name _____

2. SSN _____

3. School _____

Box A: Gather Data from ISIR and Calculate Student Contribution

1. Expected Family Contribution (EFC) from SAR/ISIR _____

2. Parent Contribution from ISIR _____

3. Student contribution = A.1 - A.2 _____

Box B: Calculate ISAC-Adjusted Student Contribution

1. Student minimum contribution ("self help") $1,800

2. Student contribution (A.3) _____

3. ISAC-adjusted student contribution (greater of B.1 and B.2) _____

Box C: Calculate ISAC-Adjusted Parent Contribution

1. Parent contribution (A.2) _____

2. Base adjustment factor   1.10

3. Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals) _____

4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places) _____

5. ISAC-adjusted parent contribution (C.1 x C.4) _____

Box D: Calculate ISAC-Adjusted Student Aid Index

1. ISAC-adjusted student contribution (B.3) _____

2. ISAC-adjusted parent contribution (C.5) _____

3. ISAC-adjusted EFC (D.1 + D.2) _____

Notes:

Directions

1. Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. **If a field is blank or negative, use zero for computational purposes. If asset reporting is not required, set A.4 to zero.**

2. Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.

3. Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.

4. Students with a Federal EFC >= $9,000 are not eligible for MAP.

Box E: Look Up Estimated Federal Pell Grant Amount

1. EFC (A.1) _____

2. Estimated 2021-22 Pell Grant amount from Table 1 _____

Box F: Calculate Maximum MAP Eligibility

1. School 2021-22 tuition and mandatory fees _____

2. Living allowance $5,20

3. Assessed Pell Grant amount (E.2 x 0.80) _____

4. ISAC-adjusted EFC (D.3) _____

5. Maximum eligibility (F.1 + F.2 - F.3 - F.4) _____
   If maximum eligibility <$300, MAP award=0.

Box G: Determine MAP Award

1. Maximum eligibility (F.5) _____

2. Tuition and fees (F.1) _____

3. Maximum award $8,40

4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. _____

5. Annual full-time MAP award* = G.4, round to nearest dollar _____

   * Term awards are prorated based on enrollment

2023-24 MAP Award Notifications

- In order to ensure that all MAP recipients receive the same information about their award in a consistent manner, ISAC requires schools to announce MAP awards to the students enrolled at their institution, including the estimated amount of the award.

- Schools are required to clearly identify the estimated awards on the award notification as: **State of IL MAP Grant (Est)**

- ISAC also provides specific language that is required to be included on or with the school-issued award notification.
  - Additional information may be communicated in the award notification as long as ISAC's required language is included exactly as written and the additional language does not conflict with it or break up the text.

- Schools are also expected to notify applicants of changes in their eligibility status, such as students who:
  - are not eligible due to a zero award;
  - become eligible (or ineligible) due to a correction or adjustment to their application;
  - have an incomplete record;
  - have a loan in default; or
  - are considered late applicants.

ISAC

2023-24 School-Issued Award Notification Language

2023-24 School-Issued Award Notification Language

All schools are required to announce MAP Grant awards to all eligible students enrolled at their institutions, including students who are only eligible for a second semester/second and third quarter MAP award. Schools are required to clearly identify the awards on the award notification as: **State of IL MAP Grant (Est)**.

Schools are also required to include the following information with the award notification:

By applying for financial aid and agreeing to share that information with the Illinois Student Assistance Commission (ISAC) you have been considered for the State of Illinois (IL) Monetary Award Program (MAP) Grant. All MAP-approved institutions are required by the State of Illinois to announce MAP Grant awards to students who are enrolled or intending to enroll at their institution. An award amount is included in your financial aid package if you have met the eligibility criteria.

The MAP Grant award amount is an estimate made by the financial aid office and is identified as a "State of IL MAP Grant (Est)". Please be aware that the number of available MAP Grants is limited by funding levels approved by the Illinois General Assembly and the Governor, and reductions to estimated or actual MAP Grants are possible.

There are also limitations to how long you can continue to receive a MAP Grant. Usage is tracked by the number of credit hours for which you've received MAP benefits and is referred to as MAP Paid Credit Hours (MPCHs). The maximum number of MPCHs that can be received is 135, which is equivalent to approximately four and a half years of full-time enrollment. For your reference, and to learn more about MPCH limitations, you may access a record of your MPCHs, as well as other student resources, through the ISAC Student Portal at studentportal.isac.org.

Eligibility for the need-based MAP Grant award may indicate that you are eligible for assistance with expenses such as food, housing, or child care for dependent children. If you have dependent care expenses, ask the financial aid office about the federal dependent care allowance. For eligibility and application information about the Supplemental Nutrition Assistance Program (SNAP) and the Child Care Assistance Program, contact the Illinois Department of Human Services at 800-843-6154 or www.dhs.state.il.us. Contact the Illinois Hunger Coalition Hunger Hotline at 800-359-2163 or www.ilhunger.org.

ISAC

2023-24 ECACE Scholarship Program

- This will be the third year of this federally-funded program

- The 2023-24 online application is now available in the ISAC Student Portal

- The priority access to funding date for the 2023-24 academic year is August 7, 2023

- Enhancements to eligibility will expand access to the program

- Further details, including proof of employment requirements, are provided at the Application Procedures for the Early Childhood Access Consortium for Equity Scholarship page.
  - isac.org/isac-gift-assistance-programs/ECACE-scholarship/Application-Procedures/index.html

ISAC

2023-24 ECACE Scholarship Program

Newly eligible students will include:

- Those seeking an Associate of Applied Science (or related certificate) in early childhood education or an Associate degree with a concentration in early childhood,

- Freshmen and sophomores at four-year institutions,

- Those with a bachelor's degree in early childhood education, with or without a Professional Educator License; or

- Those with a Bachelor's degree seeking:
  - Courses to make them eligible for a lead teacher position in a licensed program;
  - Professional Educator License with an Early Childhood Endorsement;
  - Additional endorsements (Bilingual, English as a Second Language, Special Education) or letters of approval or credentials;
  - A Master's degree in early childhood (for those seeking licensure and/or an additional endorsement).

ISAC

2023-24 MTI

- Online application is still available
  - Priority consideration date was March 31, 2023
    - 2023-24 FAFSA or Alternative Application must also have been received by March 31, 2023 to be considered timely
- Colleges may now certify 2023-24 eligibility in the MTI system
  - There have been no functional or operational changes made to the certification process
  - Colleges are encouraged to continue certifying eligibility regularly throughout the year to ensure that your students will be included in the awarding process.
  - The schedule for awarding 2023-24 MTI Scholars will be announced once determined.
  - All certification records available in the MTI system must be completed, regardless of whether the college certifies a student as eligible or ineligible and regardless of whether the student is currently enrolled.

ISAC

2023-24 SETTW

- 2023-24 tuition waivers have been awarded in accordance with ISAC Administrative Rules, with priority consideration given to those complete applications postmarked on or before the priority application consideration date of March 1, 2023.
- Award notifications (dated June 29, 2023) and Rights and Responsibilities documents have been mailed to eligible applicants.
  - o Letters are sent to all other qualified applicants who are not selected.
- Functionality to certify eligibility for 2023-24 SETTW Program newly-awarded students – as well as transfer students – is available in the SETTW system
- Each of the public universities with students who were awarded 2023-24 tuition waivers has been sent an e-mail from ISAC, with instructions to certify each student's eligibility via the SETTW system within 60 days of the date on which the e-mail is received.
- If subsequent 2023-24 SETTW awards are announced, ISAC will send similar e-mail messages to impacted institutions.

ISAC

2023-24 Military Programs

- Illinois National Guard (ING) Grant
  - The application opened on June 16, 2023.
  - Starting with the 2023-24 academic year:
    - there are no longer term deadline dates by which applications must be submitted each term
    - applications must be received by ISAC in time for eligibility to be determined
    - the applicant will need to notify the college about their eligibility no later than the last scheduled day of classes for the first term for which benefits have been requested
  - Eligibility data for 2023-24 is now available in GAP Access.

- Illinois Veteran Grant (IVG)
  - Online application process is available
    - The application is not specific to an award year
  - Benefit usage reporting for Summer 2023, which starts the 2023-24 award year is not yet available.

ISAC

2023-24 NESP

- Nursing Education Scholarship Program (NESP)
    - The application opened on March 1, 2023
    - The deadline to submit an Application/Promissory Note/Grant Agreement was April 30, 2023
        - Applicants who submitted **an unsigned** application prior to the April 30 deadline were sent a notification of incomplete application
    - Program administration for 2023-24 will take place in GAP Access

2023-24 PFC

- Grant Program for Dependents of Police/Fire/Correctional Officers
  - Application is now available for students to download and complete
  - Term deadline dates are:
    - October 1, 2023 – Full Year Consideration
    - March 1, 2024 - Only 2nd Semester (2nd/3rd Quarter) and Summer Consideration
    - June 15, 2024 - Only Summer Term Consideration
  - Applicants must reapply each year
  - Qualified applicants will be sent a Notice of Eligibility from ISAC
    - If application is incomplete, a Notice of Incomplete Application will be sent to the applicant.

ISAC

2023-24 Administrative Rules

Amended Parts:

- Part 2730 – Illinois National Guard (ING) Grant Program
  - Deleting application deadlines for each term
  - Adding language stating the applicant must notify the institution of eligibility status no later than the last scheduled day of classes for the term
    - Similar to IVG

- Part 2763 – Minority Teachers of Illinois (MTI) Scholarship Program
  - Technical and maintenance edits

ISAC

2023-24 Administrative Rules

- Part 2700 – General Provisions
  - Amendments to a few definitions
    - updating "Distance Education" to be consistent with federal definition
    - deleting "High School Equivalency Certificate" definition
    - adding "State of Illinois High School Diploma" definition (P.A. 102-1100)
    - deleting "Telecommunications Course" definition

  - Adding MAP to programs that are exceptions with regard to the rule that limits benefits for distance education to Title IV-eligible courses (related to MAP now being eligible for short-term certificate programs that are not Title IV-eligible)

  - Deleting all of 2700.30(h) related to the Education Loan Information Pilot Program due to repeal of the act on June 1, 2023
    - h) *Annually Provided Information*
      - *Public universities or community colleges that enroll students who are eligible to receive financial aid, and that receive education loan information for a student enrolled in that institution, are required to annually (on a date determined by the institution) provide to the student or parent or guardian (whichever may be appropriate based on adherence to applicable privacy laws) the following information …*

  - **Please note: Even though this is being removed from the 2023-24 rules, it was still a requirement for the years it was in effect and compliance will be confirmed during an ISAC program review for those award years (2019-20, 2020-21, 2021-22, and 2022-23**

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ISAC State Legislative Update

Update -- June 20, 2023

- Spring session of the 103rd General Assembly closed May 27, 2023.

- House passed FY24 budget and budget implementation (BIMP) bill.
  - Which makes changes to statute that helps put the budget plan into effect.

- FY24 MAP grant funding increased by $100 million.
  - Along with new funding and increases to several other ISAC programs.

- Requirement to provide a **transcript to a student or former student, even if the person owes a debt to the institution**.
  - Bill SB 49 passed.
  - Beginning with the 2023-2024 academic year, the bill would require each institution to have a written policy "that outlines the process by which a current or former student may obtain a transcript or diploma that has been withheld from the student because the student owes a debt."

- Read entire ISAC State Legislative Update at:
  - https://www.isac.org/e-library/prs-rls-st-leg/isac-state-legislative-updates/index.html

ISAC

ISAC State Legislative Update

Katharine Gricevich
Director of Government Relations
June 20, 2023

ISAC Press Releases

Illinois General Assembly Legislative Reports

ISAC State Legislative Update

The first spring session of the 103rd General Assembly came to a close in the early hours of Saturday, May 27th – missing the originally-scheduled date by just over a week, but still comfortably ahead of the traditional May 31st adjournment.

Shortly after midnight that Saturday, the House passed Senate Bill (SB) 250 (now Public Act 10006) containing the fiscal year 2024 budget, and House Bill (HB) 3817 (now Public Act 103-0 the budget implementation (BIMP) bill, which makes changes to statute that help put the budg into effect. Both bills had passed the Senate in late-night votes earlier in the week. In both chambers, the votes were essentially along party lines, although three Senate Democrats vot on the budget, citing their opposition to legislative pay increases and a desire to see additiona funding devoted to pensions. Having negotiated the final deal with House and Senate Democ Governor JB Pritzker signed the budget bill in a ceremony on June 6th.

Highlights of the FY24 budget are described below, along with other legislative items affecting college access and affordability that were approved by both the House and the Senate.

BUDGET

SB 250 (Sims/Gordon-Booth – P.A. 103-0006) allocates state and federal funding for FY24 (7 6/30/24) and makes supplemental appropriations for the final weeks of FY23. According to a summary from the Governor's Office of Management and Budget, the General Funds budget FY24 appropriates $50.428 billion and is based on projected revenues of $50.611 billion, resu a small projected surplus of about $183 million.
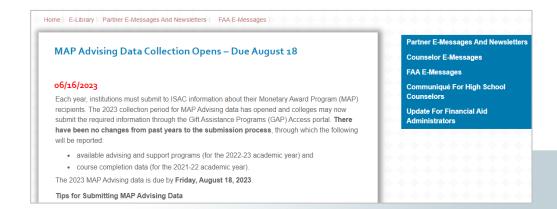

Bills Making Changes to Existing ISAC-Administered Programs

- **HB 301** (Stuart/Halpin) makes the merit-based, means-tested **AIM HIGH program permanent**, with the following changes. (These are in addition to the expansion of the program under the BIMP, which would extend eligibility to families with incomes up to eight times the federal poverty level.)

  - Universities must use the words "AIM HIGH" in the names of any campus programs supported by AIM HIGH funds.

  - Universities may award AIM HIGH grants to part-time students who are completing their final semester/quarter.

  - Universities will be required to match state funding at a higher rate than under current law, beginning with funds appropriated for FY24. A public university in which an average of at least 49% of the students seeking a bachelor's degree or certificate received a Pell Grant over the prior 3 academic years will be required to match 35% (instead of 20%) of the amount of state funds awarded in a given academic year with non-loan financial aid for eligible students; universities where fewer than 49% of students are Pell recipients must match 70% (instead of 60%) of state funds awarded.

  - Universities must maintain their level of non-loan financial aid spending from AY17-18 (FY18) or AY21-22 (FY22), whichever is lower. (Under current law, the baseline maintenance of effort is set at FY18 levels.)

  - The Commission will not be required to issue a separate annual report on the program after 2024, although data collection will continue, and reporting will occur through the agency's data book.

  - *Status: Passed Both Houses*

- **HB 2380** (Fine/LaPointe) would **expand the Human Services Professional Loan Repayment Program**, which was established in law last year. The bill would include employees of any "community-based human services agency" "that is contracted with, receives funding from, or is grant-funded by" one of the state human services agencies specified in the law. The bill would also remove a provision that limits an applicant to a maximum of four years of grant assistance, and it allows the agency to prioritize applications based on financial need. The bill has a July 1, 2023, effective date, but funding for the program was not included in the FY24 budget.

  - *Status: Public Act 103-0031*

- **HB 2898** (West/Villanueva) is an initiative of the Partnership for College Completion. Under the bill, if a for-profit institution is found by the federal government to have used unfair,

MAP Advising Data Collection

- Each spring, ISAC collects MAP advising data from MAP-approved institutions.

- There have been no changes from past years to the submission process.

- The process is completed in GAP Access, and colleges are required to submit the following information about their MAP recipients:
  - available advising and support programs (for the 2022-23 academic year), and
  - course completion data (for the 2021-22 academic year).

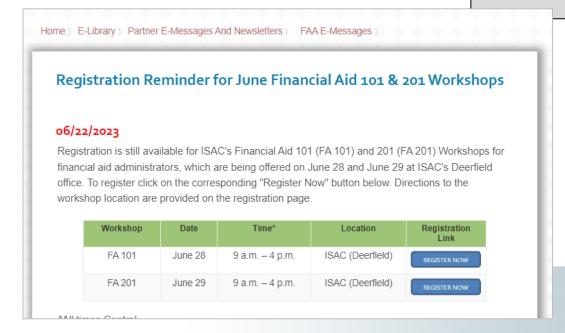- 2023 MAP Advising data is due by Friday, August 18.

ISAC Financial Aid 101 & 201 Workshops for FAAs

FA 101	Aug 9	9 a.m. - 4 p.m.	Joliet Junior College
FA 201	Aug 10	9 a.m. - 4 p.m.	Joliet Junior College
FA 101	Aug 16	9 a.m. - 4 p.m.	ISAC's Springfield Office
FA 201	Aug 17	9 a.m. - 4 p.m.	ISAC's Springfield Office

Mark your calendars!

Registration available on ISAC's website:

https://www.isac.org/e-library/partner-e-messages-and-newsletters/faa-e-messages/eLibrary-faa-2023-0622-2.html
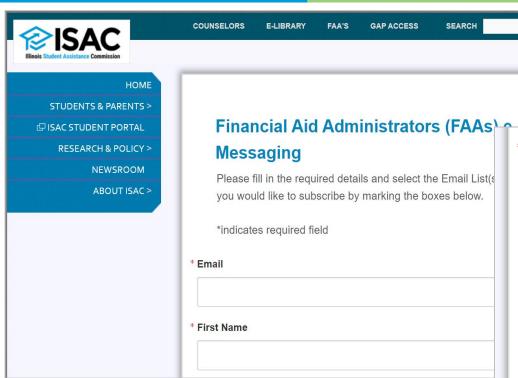
Home ⟩ E-Library ⟩ Partner E-Messages And Newsletters ⟩ FAA E-Messages ⟩

Registration Reminder for June Financial Aid 101 & 201 Workshops

06/22/2023

Registration is still available for ISAC's Financial Aid 101 (FA 101) and 201 (FA 201) Workshops for financial aid administrators, which are being offered on June 28 and June 29 at ISAC's Deerfield office. To register click on the corresponding "Register Now" button below. Directions to the workshop location are provided on the registration page.

Workshop	Date	Time*	Location	Registration Link
FA 101	June 28	9 a.m. – 4 p.m.	ISAC (Deerfield)	REGISTER NOW
FA 201	June 29	9 a.m. – 4 p.m.	ISAC (Deerfield)	REGISTER NOW

*All times Central

ISAC

Other ISAC Dates to Remember …

- August 30 – Monthly Webinar for FAAs
  - ISAC Operational Update and Program News, 2 p.m.

- September 21 – ISAC Commission Meeting

- September 27 – Monthly Webinar for FAAs
  - ISAC Operational Update and Program News, 2 p.m.

Sign-Up for E-messaging

Financial Aid Administrators (FAAs) e-Messaging

Please fill in the required details and select the Email List(s) you would like to subscribe by marking the boxes below.

*indicates required field

* **Email**

* **First Name**

* **Email Lists**

☐ Business Officer - fiscal updates

☐ ECACE Administrators – program & processing updates about the Early Childhood Access Consortium for Equity Scholarship Program

☐ FAA ISAC Update - monthly newsletter summarizing each month's announcements and updates

☐ Financial Aid Administrators - program & processing updates, rules & regulations, operational announcements

☐ Financial Aid Directors - administrative announcements

☐ MAP Users - operational updates for the Internet application used to process MAP data

☐ NESP Schools – operational announcements for schools participating in the Nursing Education Scholarship Program

☐ Public Schools - operational announcements for colleges participating in the ING Grant and IVG programs

• Subscription groups for specific programs are available.

Federal Updates

Student Loan Repayment Pause Ends August 30, 2023

- Interest will begin accruing on September 1, 2023
- Payments will begin in October 2023
- U.S. Department of Education recommends that every federal student loan borrower take the following steps to be prepared for repayment:
  - Update contact information
  - Review auto-debit enrollment or sign up for the first time
  - Check out FSA's Loan Simulator to find a repayment plan that meets the borrower's needs and goals or to decide whether to consolidate.
  - Whether entering repayment for the first-time or re-entering repayment, there are loan repayment plans available that may be helpful
    - Including updated income-driven repayment (IDR) plans that can make payments more affordable, depending on income and family size.
  - Borrowers may also be eligible for deferment or forbearance to temporarily stop or lower payments.
    - Loan servicer can help find the best option
- studentaid.gov/announcements-events/covid-19#repayment-prep

ISAC

Remind Students to Beware of Financial Aid Scams

- Remind students and families who are seeking ways to pay for college to beware of financial aid scams.

- Information is available at the Scholarship and Financial Aid Scams page of the Federal Trade Commission (FTC) Consumer Information website.
  - consumer.ftc.gov/articles/how-avoid-scholarship-financial-aid-scams

- U.S. Department of Education "Don't Get Scammed on Your Way to College!" document.
  - https://studentaid.gov/sites/default/files/dont-get-scammed.pdf

ISAC

Reporting Federal Work-Study in COD

- Electronic Announcement ID: CB-23-13 posted July 21, 2023
  - What and Who Gets Reported
  - Required Options and Required FWS Data Elements
  - Calendar Year vs. Award Year
  - Reporting for Multiple Schools
  - Deadline for reporting FWS Earnings for Calendar year 2022 is December 2023
  - Corrections to Reported FWS Earnings
  - Summary of COD Website Updates
  - COD Edits
  - Campus- Based Schema File and 2023-24 Technical Reference Information

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(CB-23-13) Operational Information – Reporting Federal Work-Study Earnings to the COD System Using the Campus-Based XML Schema Version 1.0a

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Electronic Announcements

Federal Work-Study (FWS)

Campus-Based Processing

Origination and Disbursement

Required Reporting   COD

POSTED DATE: July 21, 2023
AUTHOR: Federal Student Aid
ELECTRONIC ANNOUNCEMENT ID: CB-23-13
SUBJECT: Operational Information – Reporting Federal Work-Study Earnings to the COD System Using the Campus-Based XML Schema Version 1.0a

As noted in a March 6, 2023 Electronic Announcement, we will implement Common Origination and Disbursement (COD) System functionality and the Campus-Based XML schema version 1.0a. Implementation is planned for July 30, 2023. In this Electronic Announcement, we provide operational information to assist schools in the reporting of student-level earnings information for the Federal Work-Student (FWS) Program.

Information about other changes to be implemented with the COD System update on July 30, 2023, is provided in a separate Electronic Announcement.

Background

Under the *FAFSA Simplification Act*, we will use school-reported data for the FWS Program to accurately calculate the Student Aid Index (SAI) for aid recipients. We will begin collecting this data after Aug. 1, 2023, to be used in the 2024–25 *Free Application for Federal Student Aid* (FAFSA®) processing cycle.

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FSA Webinars – FAFSA Simplification

- **2024-25 FAFSA Demonstration on August 17, 2023**
  - Will feature a look at the new roles page, inviting contributors, the parent wizard and more.
- Federal Update on September 13, 2023
- If you missed any of the summer FAFSA Simplification webinars, they can be found under the recorded training at: fsatraining.ed.gov/course/view.php?id=107

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Questions/Comments

Thank you for attending today!

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