

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/27/25
Collection Period	10/01/2024 - 12/31/2024
Contact Name	Rolake Adedara
Contact Number	847-631-8574
Contact Email	rolake.adedara@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	6.34529%	SOFR plus 0.90%		154,000,000	26,622,000	372,703	4,127,000	22,495,000	20,106,000	100.00%	07/25/45
Total					604,000,000	26,622,000	372,703	4,127,000	22,495,000	20,106,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	64,661,258.67	(1,494,674.09)	63,166,584.58
Accrued Interest	3,671,997.19	(42,156.30)	3,629,838.90
Total Pool Balance	68,333,255.86	(1,536,832.39)	66,796,423.48
Total Accounts Balance	5,556,115.06	(1,810,181.82)	3,745,933.24
Total Trust Assets	73,889,370.92	(3,347,014.21)	70,542,356.72
Weighted Average Coupon (WAC)	5.58%		5.61%
Weighted Average Maturity (WAM)	133.47		136.93
Number of Loans	9,082		8,816
Number of Borrowers	4,322		4,192
Average Borrower Indebtedness	15,810.56		15,934.26

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	950,820.85	(962.28)	949,858.57
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	4,587,524.07	(1,809,201.55)	2,778,322.52
Loan Fund	-	-	-
Department Rebate Fund	17,770.14	(17.99)	17,752.15
Total Accounts Balance	5,556,115.06	(1,810,181.82)	3,745,933.24
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	64,661,258.67	(1,494,674.09)	63,166,584.58
Accrued Interest Receivable on Loans	3,671,997.19	(42,156.30)	3,629,838.90
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	5,556,115.06	(1,810,181.82)	3,745,933.24
Total Assets	73,889,370.92	(3,347,014.21)	70,542,356.72
Liabilities			
Bonds Payable	26,622,000.00	(4,127,000.00)	22,495,000.00
Accrued Interest on Senior Bonds	443,633.00	(70,930.00)	372,703.00
Total Liabilities	27,065,633.00	(4,197,930.00)	22,867,703.00
Total Parity %	273.00%		308.48%

CPR (constant pmt rate)	
Lifetime	%
	-0.14%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Nelnet	60,350,621	90.35%	7,878	306,464
Sallie Mae (Navient)	6,445,903	9.65%	938	92,834
Total	66,796,423	100.00%	8,816	399,298

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	15	15	42,811.47	43,054.85	0.1%	0.1%	
Grace	-	-	-	-	0.0%	0.0%	
Repayment							
Current	6,732	6,807	51,317,873.73	52,196,708.50	75.1%	78.1%	
31-60 Days Delinquent	180	215	1,006,386.04	1,767,731.71	1.5%	2.6%	
61-90 Days Delinquent	55	144	421,188.54	910,422.24	0.6%	1.4%	
91-120 Days Delinquent	85	73	516,631.65	376,195.27	0.8%	0.6%	
121-180 Days Delinquent	104	105	779,766.64	652,381.25	1.1%	1.0%	
181-270 Days Delinquent	93	121	849,736.06	979,879.95	1.2%	1.5%	
271+ Days Delinquent	294	287	2,396,193.90	2,471,896.00	3.5%	3.7%	
Total Repayment	7,543	7,752	57,289,776.56	59,355,214.92	83.8%	88.9%	
Forbearance	919	487	6,842,752.65	3,331,236.19	10.0%	5.0%	
Deferment	525	505	3,734,753.20	3,667,619.88	5.5%	5.5%	
Claims in Progress	80	57	423,161.98	399,297.64	0.6%	0.6%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	9,082	8,816	68,333,255.86	66,796,423.48	100.0%	100.0%	0.00

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	6,732	6,807	51,317,873.73	52,196,708.50	88.6%	87.9%	
31-60 Days Delinquent	180	215	1,006,386.04	1,767,731.71	1.5%	3.0%	
61-90 Days Delinquent	55	144	421,188.54	910,422.24	0.7%	1.5%	
91-120 Days Delinquent	85	73	516,631.65	376,195.27	0.9%	0.6%	
121-180 Days Delinquent	104	105	779,766.64	652,381.25	1.4%	1.1%	
181-270 Days Delinquent	93	121	849,736.06	979,879.95	1.5%	1.7%	
271+ Days Delinquent	294	287	2,396,193.90	2,471,896.00	4.2%	4.2%	
Total Portfolio	7,543	7,752	57,289,776.56	59,355,214.92	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	1,600	1,590	18,833,609.67	18,174,382.30	27.6%	27.2%	
Unsubsidized Consolidation Loans	1,277	1,210	14,642,520.20	14,205,678.56	21.4%	21.3%	
Subsidized Stafford Loans	3,486	3,361	14,493,613.45	14,258,782.12	21.2%	21.3%	
Unsubsidized Stafford Loans	2,557	2,502	17,675,253.85	17,503,325.71	25.9%	26.2%	
PLUS / GradPLUS / SLS Loans	152	153	2,688,258.69	2,657,254.79	3.9%	4.0%	
Total Balance	9,082	8,816	68,333,255.86	66,796,423.48	100.0%	100.0%	

Portfolio by School Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	

4 Year or Graduate	8,043	7,804	60,986,058.75	59,590,009.54	89.2%	89.2%
2-Year	253	245	2,996,818.91	2,991,139.07	4.4%	4.5%
Prop./Tech./Voc.	767	746	4,213,820.26	4,076,838.19	6.2%	6.1%
Other Loans	19	21	136,557.94	138,436.67	0.2%	0.2%
Total Balance	9,082	8,816	68,333,255.86	66,796,423.48	100.0%	100.0%

(a) Footnotes

(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	57,970,387.11	56,431,662.43	84.8%	84.5%
T-Bill Loans	9,075,177.55	9,063,440.99	13.3%	13.6%
1 Year CMT	1,287,691.20	1,301,320.05	1.9%	1.9%
Total Balance	68,333,255.86	66,796,423.48	100.0%	100.0%

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Jan-25
Collection Period	10/01/2024 -12/31/2024

Collection Activity

Collection Account	(As of Date)
	12/31/2024
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	8,451.75
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	547,098.57
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	2,222,772.20
Total Available Funds	2,778,322.52

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	12/31/2024
Trustee Fees	625.00
Servicing Fees	-
Administration Fees	7,828.09
Subordinate Administration Fees	15,656.18
Other Fees	-
Total Fees	24,109.26

Cumulative Default Rate	(As of Date)
	12/31/2024
Current Period's Defaults	556,352.38
Cumulative Defaults	108,489,357.49
Cumulative Default Rate	17.27%
Cumulative Recoveries (including reimbursements and collections)	106,049,442.51
Cumulative Net Loss	2.25%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	2,778,322.52	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	625.00	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	15,656.18	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	372,702.95	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	1,537,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	852,000.00	

Principal and Interest Distributions	As of Date	12/31/2024
Quarterly Interest Due	372,702.95	
Quarterly Interest Paid	372,702.95	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	2,389,000.00	
Quarterly Principal Paid	2,389,000.00	
Shortfall	-	
Total Distribution Amount	2,761,702.95	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	372,702.95
Quarterly Interest Paid	-	-	372,702.95
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	2,389,000.00
Quarterly Principal Paid	-	-	2,389,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	2,761,702.95

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2024
(Unaudited)

ASSETS

Cash	\$ 3,745,933
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	61,018,801
Accrued Interest Receivable	3,494,828
Other Assets	105,465
Prepaid and Deferred Expenses	-
FIB/SAP Receivable	451,040
Interfund Receivables	-
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Total Assets	<u><u>\$ 68,816,068</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	22,495,000
Accrued Interest Payable	265,650
Other Accounts Payable & Accrued Expenses	2,484,907
FIB/SAP Payable	-
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Total Liabilities	<u><u>\$ 25,245,557</u></u>
Net Assets	43,570,512
Total Liabilities and Net Assets	<u><u>\$ 68,816,068</u></u>

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