

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/23
Collection Period	07/01/2023 -09/30/2023
Contact Name	Rolake Adedara
Contact Number	847-831-8574
Contact Email	rolake.adedara@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	6.21614%	SOFRA plus 0.90%		154,000,000	53,979,000.00	806,453.00	3,213,000.00	50,766,000	46,555,000	100.00%	07/25/45
Total					604,000,000	53,979,000	806,453	3,213,000	50,766,000	46,555,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	88,023,613.00	(2,809,724.74)	85,213,888.26
Accrued Interest	5,080,591.00	(485,617.49)	4,594,973.51
Total Pool Balance	93,104,204.00	(3,295,342.23)	89,808,861.77
Total Accounts Balance	5,022,494.44	1,009,362.58	6,031,857.02
Total Trust Assets	98,126,698.44	(2,285,979.65)	95,840,718.79
Weighted Average Coupon (WAC)	5.13%		5.69%
Weighted Average Maturity (WAM)	151		146
Number of Loans	12,528		11,985
Number of Borrowers	5,843		5,625
Average Borrower Indebtedness	15,934.32		15,966.02

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	950,081.53	667.21	950,748.74
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	4,054,484.87	1,006,960.92	5,061,445.79
Loan Fund	-	-	-
Department Rebate Fund	17,928.04	1,734.45	19,662.49
Total Accounts Balance	5,022,494.44	1,009,362.58	6,031,857.02
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	88,023,613.00	(2,809,724.74)	85,213,888.26
Accrued Interest Receivable on Loans	5,080,591.00	(485,617.49)	4,594,973.51
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	5,022,494.44	1,009,362.58	6,031,857.02
Total Assets	98,126,698.44	(2,285,979.65)	95,840,718.79
Liabilities			
Bonds Payable	53,979,000.00	(3,213,000.00)	50,766,000.00
Accrued Interest on Senior Bonds	839,849.87	(33,396.87)	806,453.00
Total Liabilities	54,818,849.87	(3,246,396.87)	51,572,453.00
Total Parity %	179.00%		185.84%

CPR (constant pmt rate)	
	%
Lifetime	-1.08%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial (Nelnet effec. 6/16/23)	82,203,640	91.53%	10,815	487,441
Sallie Mae (Navient)	7,605,221	8.47%	1,170	48,560
Total	89,808,862	100.00%	11,985	456,001

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	8	13	25,696.32	38,879.10	0.0%	0.0%	
Grace	13	8	36,441.81	23,616.87	0.0%	0.0%	
Repayment							
Current	10,133	9,348	76,881,735.77	70,904,307.25	82.6%	79.0%	
31-60 Days Delinquent	59	244	444,195.38	1,741,244.92	0.5%	1.9%	
61-90 Days Delinquent	115	148	760,874.31	1,237,624.44	0.8%	1.4%	
91-120 Days Delinquent	147	198	1,049,942.40	1,270,904.84	1.1%	1.4%	
121-180 Days Delinquent	270	59	1,567,849.88	454,812.58	1.7%	0.5%	
181-270 Days Delinquent	127	175	953,181.53	1,143,892.30	1.0%	1.3%	
271+ Days Delinquent	309	286	2,417,146.07	2,321,885.00	2.6%	2.5%	
Total Repayment	11,160	10,458	84,084,925.34	79,074,671.33	90.3%	88.0%	
Forbearance	721	853	5,032,459.80	6,391,256.13	5.4%	7.1%	
Deferment	523	576	3,340,907.77	3,824,437.17	3.6%	4.3%	
Claims in Progress	103	77	583,772.96	456,001.17	0.6%	0.5%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	12,528	11,985	93,104,204.00	89,808,861.77	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	10,133	9,348	76,881,735.77	70,904,307.25	91.4%	89.7%	
31-60 Days Delinquent	59	244	444,195.38	1,741,244.92	0.5%	2.2%	
61-90 Days Delinquent	115	148	760,874.31	1,237,624.44	0.9%	1.6%	
91-120 Days Delinquent	147	198	1,049,942.40	1,270,904.84	1.2%	1.6%	
121-180 Days Delinquent	270	59	1,567,849.88	454,812.58	1.9%	0.6%	
181-270 Days Delinquent	127	175	953,181.53	1,143,892.30	1.1%	1.4%	
271+ Days Delinquent	309	286	2,417,146.07	2,321,885.00	2.9%	2.9%	
Total Portfolio	11,160	10,458	84,084,925.34	79,074,671.33	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,003	1,943	23,224,718.46	22,600,179.45	24.9%	25.1%	
Unsubsidized Consolidation Loans	1,844	1,765	23,614,811.75	22,294,428.91	25.4%	24.8%	
Subsidized Stafford Loans	4,859	4,623	19,083,902.48	18,625,742.99	20.5%	20.6%	
Unsubsidized Stafford Loans	3,604	3,440	23,253,320.91	22,630,799.23	25.0%	25.2%	
PLUS / GradPLUS / SLS Loans	218	214	3,927,450.40	3,857,711.18	4.2%	4.3%	
Total Balance	12,528	11,985	93,104,204.00	89,808,861.77	100.0%	100.0%	

(a) Footnotes
 (b) Footnotes

Portfolio by School Type

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	10,833	10,480	81,857,706.79	78,037,717.95	87.9%	86.9%
2-Year	312	369	1,729,708.08	4,829,684.79	1.9%	5.4%
Prop./Tech./Voc.	1,069	1,047	6,872,319.60	6,067,001.71	7.4%	6.8%
Other Loans	314	89	2,644,469.53	874,457.31	2.8%	1.0%
Total Balance	12,528	11,985	93,104,204.00	89,808,861.77	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	80,865,226.34	77,032,716.88	86.9%	85.8%
T-Bill Loans	12,034,612.49	12,318,654.68	12.9%	13.7%
1 Year CMT	204,365.17	457,490.21	0.2%	0.5%
Total Balance	93,104,204.00	89,808,861.77	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Student Loan Backed Reporting Template
Monitoring Waterfall and Collections

Distribution Date	25-Oct-23
Collection Period	07/01/2023 -09/30/2023

Collection Activity

Collection Account	(As of Date)
	9/30/2023
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	9,341.92
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	603,773.68
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	4,448,330.19
Total Available Funds	5,061,445.79

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	9/30/2023
Trustee Fees	761.49
Servicing Fees	-
Administration Fees	10,622.20
Subordinate Administration Fees	21,244.39
Other Fees	-
Total Fees	32,628.08

Cumulative Default Rate	(As of Date)
	9/30/2023
Current Period's Defaults	617,945.86
Cumulative Defaults	104,245,229.16
Cumulative Default Rate	16.59%
Cumulative Recoveries (including reimbursements and collections)	101,270,385.91
Cumulative Net Loss	2.85%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	5,061,445.79	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	761.49	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	21,244.39	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	806,452.94	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	1,161,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	3,050,000.00	

Principal and Interest Distributions	As of Date	9/30/2023
Quarterly Interest Due	806,452.94	
Quarterly Interest Paid	806,452.94	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	4,211,000.00	
Quarterly Principal Paid	4,211,000.00	
Shortfall	-	
Total Distribution Amount	5,017,452.94	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	806,452.94
Quarterly Interest Paid	-	-	806,452.94
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	4,211,000.00
Quarterly Principal Paid	-	-	4,211,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	5,017,452.94

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2023
(Unaudited)

ASSETS

Cash	\$ 6,031,857
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	82,997,719
Accrued Interest Receivable	4,570,145
Other Assets	161,225
Prepaid and Deferred Expenses	-
FIB/SAP Receivable	706,797
Interfund Receivables	-
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Total Assets	<u><u>\$ 94,467,743</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	50,766,000
Accrued Interest Payable	587,308
Other Accounts Payable & Accrued Expenses	7,288,319
FIB/SAP Payable	-
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Total Liabilities	<u><u>\$ 58,641,627</u></u>
Net Assets	35,826,116
Total Liabilities and Net Assets	<u><u>\$ 94,467,743</u></u>

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