

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/22
Collection Period	10/01/2021 - 12/31/2021
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	1.02525%	LIBOR plus 0.90%		154,000,000	98,187,000	254,461	4,183,000	94,004,000	87,688,000	100.00%	07/25/45
Total					604,000,000	98,187,000	254,461	4,183,000	94,004,000	87,688,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	128,123,798.41	(6,140,642.70)	122,983,155.71
Accrued Interest	6,106,227.94	79,662.74	6,185,890.68
Total Pool Balance	135,230,026.35	(6,060,979.96)	129,169,046.39
Total Accounts Balance	5,787,570.23	1,754,005.79	7,541,576.02
Total Trust Assets	141,017,596.58	(4,306,974.17)	136,710,622.41
Weighted Average Coupon (WAC)	4.97%		4.99%
Weighted Average Maturity (WAM)	153		154
Number of Loans	18,185		17,510
Number of Borrowers	8,402		8,110
Average Borrower Indebtedness	16,094.98		15,927.13

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	942,539.70	13.12	942,539.82
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	4,472,607.27	2,122,312.14	6,594,919.41
Loan Fund	-	-	-
Department Rebate Fund	9,232.01	(5,115.22)	4,116.79
Total Accounts Balance	5,787,570.23	2,117,210.04	7,541,576.02
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	142,239,212.15	(19,256,056.44)	122,983,155.71
Accrued Interest Receivable on Loans	6,123,754.05	62,136.63	6,185,890.68
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	5,787,570.23	1,754,005.79	7,541,576.02
Total Assets	154,150,536.43	(17,439,914.02)	136,710,622.41
Liabilities			
Bonds Payable	107,804,000.00	(13,800,000.00)	94,004,000.00
Accrued Interest on Senior Bonds	254,461.84	(78,005.68)	176,456.16
Total Liabilities	108,120,077.11	(13,878,005.68)	94,180,456.16
Total Parity %	142.57%		145.16%

CPR (constant pmt rate)	
	%
Lifetime	-1.68%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	119,300,581	92.35%	19,010	182,284
Sallie Mae	9,868,495	7.64%	(1,500)	16,436
Total	129,169,046	100.00%	17,510	198,720

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	In School	40	30	241,625.67	186,763.30	0.2%
Grace	4	14	16,362.46	72,533.89	0.0%	0.1%
Repayment						
Current	13,747	13,659	103,801,452.32	101,481,331.82	76.8%	78.6%
31-60 Days Delinquent	316	374	1,900,123.42	2,794,097.71	1.4%	2.2%
61-90 Days Delinquent	187	173	1,253,941.81	935,870.26	0.9%	0.7%
91-120 Days Delinquent	269	105	2,301,026.13	901,706.02	1.7%	0.7%
121-180 Days Delinquent	158	169	1,111,180.14	1,013,459.89	0.8%	0.8%
181-270 Days Delinquent	157	247	1,002,110.82	1,911,347.85	0.7%	1.5%
271+ Days Delinquent	257	297	1,742,004.17	2,269,239.88	1.3%	1.8%
Total Repayment	15,091	15,024	113,111,838.81	111,306,053.43	83.6%	86.2%
Forbearance	2,151	1,561	16,758,542.83	12,656,838.20	12.4%	9.8%
Deferment	878	845	4,700,837.68	4,748,137.58	3.5%	3.7%
Claims in Progress	21	36	400,918.90	198,719.96	0.3%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	18,185	17,510	135,230,026.35	129,169,046.39	100.0%	100.0%

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	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Subsidized Consolidation Loans	2,732	2,656	34,527,382.83	32,905,522.96	25.5%
Unsubsidized Consolidation Loans	2,517	2,450	35,031,698.15	33,208,853.75	25.9%	25.7%
Subsidized Stafford Loans	7,235	6,930	27,253,679.83	26,216,786.06	20.2%	20.3%
Unsubsidized Stafford Loans	5,357	5,153	32,973,052.07	31,739,842.40	24.4%	24.6%
PLUS / GradPLUS / SLS Loans	344	321	5,444,413.47	5,098,041.22	4.0%	3.9%
Total Balance	18,185	17,510	135,230,026.35	129,169,046.39	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	13,916	13,597	112,410,061.82	107,815,266.39	83.1%	83.5%
2-Year	3,331	3,082	13,824,983.23	13,198,469.12	10.2%	10.2%
Prop./Tech./Voc.	722	638	3,108,850.25	2,787,725.92	2.3%	2.2%
Other Loans	217	193	5,886,131.05	5,367,584.96	4.4%	4.2%
Total Balance	18,185	17,510	135,230,026.35	129,169,046.39	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	114,905,778.33	111,027,745.55	85.0%	86.0%
T-Bill Loans	19,875,375.12	17,739,136.80	14.7%	13.7%
1 Year CMT	448,872.90	402,164.04	0.3%	0.3%
Total Balance	135,230,026.35	129,169,046.39	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-22
Collection Period	10/01/2021 - 12/31/2021

Collection Activity

Collection Account	(As of Date) 12/31/2021
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	1,133.00
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	613,608.37
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	5,980,178.04
Total Available Funds	6,594,919.41

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 12/31/2021
Trustee Fees	1,410.06
Servicing Fees	38,504.03
Administration Fees	15,571.88
Subordinate Administration Fees	31,143.75
Other Fees	-
Total Fees	86,629.72

Cumulative Default Rate	(As of Date) 12/31/2021
Current Period's Defaults	625,605.87
Cumulative Defaults	97,073,988.85
Cumulative Default Rate	15.45%
Cumulative Recoveries (including reimbursements and collections)	96,067,582.37
Cumulative Net Loss	1.04%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	6,594,919.41	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,410.06	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	31,143.75	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	245,968.99	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	6,060,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	253.42	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	256,000.00	

Principal and Interest Distributions	As of Date 12/31/2021
Quarterly Interest Due	245,968.99
Quarterly Interest Paid	245,968.99
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	6,316,000.00
Quarterly Principal Paid	6,316,000.00
Shortfall	-
Total Distribution Amount	6,561,968.99

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	245,968.99
Quarterly Interest Paid	-	-	245,968.99
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	6,316,000.00
Quarterly Principal Paid	-	-	6,316,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	6,561,968.99

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2021
(Unaudited)

ASSETS

Cash	\$ 7,541,576
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	121,228,926
Accrued Interest Receivable	6,185,891
Other Assets	107,305
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 134,618,179</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	94,004,000
Accrued Interest Payable	176,457
Other Accounts Payable & Accrued Expenses	13,571,702
FIB/SAP Payable	445,519
Total Liabilities	108,197,678
Net Assets	26,420,501
Total Liabilities and Net Assets	\$ 134,618,179

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