

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/27/21
Collection Period	10/01/2020 -12/31/2020
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	1.14450%	LIBOR plus 0.90%		154,000,000	116,006,000	335,610	3,836,000	112,170,000	107,804,000	100.00%	07/25/45
Total					604,000,000	116,006,000	335,610	3,836,000	112,170,000	107,804,000	100.00%	

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	146,503,906.81	(4,264,694.66)	142,239,212.15
Accrued Interest	5,984,649.44	139,104.61	6,123,754.05
Total Pool Balance	152,488,556.25	(4,125,590.05)	148,362,966.20
Total Accounts Balance	5,220,653.78	566,916.45	5,787,570.23
Total Trust Assets	157,709,210.03	(3,558,673.60)	154,150,536.43
Weighted Average Coupon (WAC)	5.11%		5.00%
Weighted Average Maturity (WAM)	149		150
Number of Loans	21,032		20,335
Number of Borrowers	9,749		9,670
Average Borrower Indebtedness	15,641.46		15,342.60

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,567.03	(37.53)	942,529.50
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	4,173,603.50	583,663.96	4,757,267.46
Loan Fund	-	-	-
Department Rebate Fund	104,483.25	(16,709.98)	87,773.27
Total Accounts Balance	5,220,653.78	566,916.45	5,787,570.23
Overcollateralization Amount	-	-	-

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	146,503,906.81	(4,264,694.66)	142,239,212.15
Accrued Interest Receivable on Loans	5,984,649.44	139,104.61	6,123,754.05
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	5,220,653.78	566,916.45	5,787,570.23
Total Assets	157,709,210.03	(3,558,673.60)	154,150,536.43
Liabilities			
Bonds Payable	116,006,000.00	(3,836,000.00)	112,170,000.00
Accrued Interest on Senior Bonds	335,610.00	(19,532.89)	316,077.11
Total Liabilities	116,341,610.00	(3,855,532.89)	112,486,077.11
Total Parity %	135.56%		137.04%

CPR (constant prmt rate)

	%
Lifetime	0.02%

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	137,548,352	92.71%	19,010	267,876
Sallie Mae	10,814,614	7.29%	1,325	53,887
Total	148,362,966	100.00%	20,335	321,765

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	46	44	260,097.12	253,692.48	0.2%	0.2%
Grace	16	3	157,284.45	4,925.00	0.1%	0.0%
Repayment						
Current	15,552	15,170	115,847,704.74	112,425,736.58	76.0%	75.8%
31-60 Days Delinquent	667	377	4,857,146.57	2,424,495.76	3.2%	1.6%
61-90 Days Delinquent	239	220	1,115,902.73	1,275,830.73	0.7%	0.9%
91-120 Days Delinquent	135	114	1,119,364.62	603,764.83	0.7%	0.4%
121-180 Days Delinquent	185	245	1,172,383.77	1,830,992.65	0.8%	1.2%
181-270 Days Delinquent	171	159	1,162,507.39	912,909.15	0.8%	0.6%
271+ Days Delinquent	302	284	2,267,519.03	2,232,181.48	1.5%	1.5%
Total Repayment	17,251	16,569	127,542,528.85	121,705,911.18	83.6%	82.0%
Forbearance	2,331	2,476	17,699,238.73	19,821,593.81	11.6%	13.4%
Deferment	1,357	1,198	6,707,060.22	6,255,078.27	4.4%	4.2%
Claims in Progress	31	45	122,346.88	321,765.46	0.1%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	21,032	20,335	152,488,556.25	148,362,966.20	100.0%	100.0%

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	15,552	15,170	115,847,704.74	112,425,736.58	90.8%	92.4%
31-60 Days Delinquent	667	377	4,857,146.57	2,424,495.76	3.8%	2.0%
61-90 Days Delinquent	239	220	1,115,902.73	1,275,830.73	0.9%	1.0%
91-120 Days Delinquent	135	114	1,119,364.62	603,764.83	0.9%	0.5%
121-180 Days Delinquent	185	245	1,172,383.77	1,830,992.65	0.9%	1.5%
181-270 Days Delinquent	171	159	1,162,507.39	912,909.15	0.9%	0.8%
271+ Days Delinquent	302	284	2,267,519.03	2,232,181.48	1.8%	1.8%
Total Portfolio	17,251	16,569	127,542,528.85	121,705,911.18	100.0%	100.0%

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,975	2,919	38,388,732.35	37,528,271.38	25.2%	25.3%
Unsubsidized Consolidation Loans	2,748	2,695	39,370,451.70	38,200,562.24	25.8%	25.7%
Subsidized Stafford Loans	8,564	8,238	30,917,040.99	30,117,525.11	20.3%	20.3%
Unsubsidized Stafford Loans	6,342	6,101	37,322,361.34	36,310,952.09	24.5%	24.5%
PLUS / GradPLUS / SLS Loans	403	382	6,489,969.87	6,205,655.38	4.3%	4.2%
Total Balance	21,032	20,335	152,488,556.25	148,362,966.20	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	16,021	15,508	127,815,592.89	123,869,128.37	83.8%	83.5%
2-Year	3,925	3,772	15,156,104.31	14,926,496.19	9.9%	10.1%
Prop./Tech./Voc.	849	821	3,423,016.76	3,398,073.33	2.2%	2.3%
Other Loans	237	233	6,093,842.29	6,169,268.31	4.0%	4.2%
Total Balance	21,032	20,335	152,488,556.25	148,362,966.20	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	129,622,675.44	126,044,446.04	85.0%	85.0%
T-Bill Loans	22,407,503.73	21,869,236.54	14.7%	14.7%
1 Year CMT	458,377.08	449,283.62	0.3%	0.3%
Total Balance	152,488,556.25	148,362,966.20	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Jan-21
Collection Period	10/01/2020 -12/31/2020

Collection Activity

Collection Account	(As of Date) 12/31/2020
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	1,122.68
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	675,963.32
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	5,214,294.59
Total Available Funds	5,891,380.59

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 12/31/2020
Trustee Fees	1,682.55
Servicing Fees	44,785.33
Administration Fees	18,008.03
Subordinate Administration Fees	36,016.06
Other Fees	-
Total Fees	100,491.97

Cumulative Default Rate	(As of Date) 12/31/2020
Current Period's Defaults	694,259.67
Cumulative Defaults	94,650,275.68
Cumulative Default Rate	15.06%
Cumulative Recoveries (including reimbursements and collections)	93,068,438.90
Cumulative Net Loss	1.67%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	5,891,380.59	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,682.55	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	72,796.54	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3	316,077.11	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3	4,125,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	241,000.00	

Principal and Interest Distributions	As of Date	12/31/2020
Quarterly Interest Due	316,077.11	
Quarterly Interest Paid	316,077.11	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	4,366,000.00	
Quarterly Principal Paid	4,366,000.00	
Shortfall	-	
Total Distribution Amount	4,682,077.11	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	316,077.11
Quarterly Interest Paid	-	-	316,077.11
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	4,366,000.00
Quarterly Principal Paid	-	-	4,366,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	4,682,077.11

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2020
(Unaudited)

ASSETS

Cash	\$ 5,787,570
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	140,289,415
Accrued Interest Receivable	6,123,754
Other Assets	(264,710)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 151,936,029</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	112,170,000
Accrued Interest Payable	225,555
Other Accounts Payable & Accrued Expenses	22,670,634
FIB/SAP Payable	516,706
Total Liabilities	135,066,189
Net Assets	16,869,840
Total Liabilities and Net Assets	<u>\$ 151,936,029</u>

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