

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/25/19
Collection Period	04/01/2019 - 06/30/2019
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	3.48025%	LIBOR plus 0.90%		154,000,000	148,963,000	1,258,418	5,917,000	143,046,000	137,629,000	100.00%	07/25/45
Total					604,000,000	148,963,000	1,258,418	5,917,000	143,046,000	137,629,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	176,005,751.12	(5,064,609.47)	170,941,141.65
Accrued Interest	5,087,108.46	(29,662.72)	5,057,445.74
Total Pool Balance	181,092,859.58	(5,094,272.19)	175,998,587.39
Total Accounts Balance	8,413,160.05	(332,212.09)	8,080,947.96
Total Trust Assets	189,506,019.63	(5,426,484.28)	184,079,535.35
Weighted Average Coupon (WAC)	5.24%		5.25%
Weighted Average Maturity (WAM)	146		147
Number of Loans	26,790		25,631
Number of Borrowers	12,628		12,058
Average Borrower Indebtedness	14,340.58		14,596.00

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	945,964.04	133.71	946,097.75
Reserve Amt Required	945,964.04	133.71	946,097.75
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	7,286,998.09	(522,369.01)	6,764,629.08
Loan Fund	-	-	-
Department Rebate Fund	180,197.92	190,023.21	370,221.13
Total Accounts Balance	8,413,160.05	(332,212.09)	8,080,947.96
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	176,005,751.12	(5,064,609.47)	170,941,141.65
Accrued Interest Receivable on Loans	5,087,108.46	(29,662.72)	5,057,445.74
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	8,413,160.05	(332,212.09)	8,080,947.96
Total Assets	189,506,019.63	(5,426,484.28)	184,079,535.35
Liabilities			
Bonds Payable	148,963,000.00	(5,917,000.00)	143,046,000.00
Accrued Interest on Senior Bonds	1,366,970.14	(108,551.76)	1,258,418.38
Total Liabilities	150,329,970.14	(6,025,551.76)	144,304,418.38
Total Parity %	126.06%		127.56%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	4.26%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	163,203,027	92.73%	24,122	447,249
Sallie Mae	12,795,561	7.27%	1,509	56,732
Total	175,998,587	100.00%	25,631	503,981

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	68	65	400,712.82	366,239.18	0.2%	0.2%
Grace	25	22	161,330.32	146,198.20	0.1%	0.1%
Repayment						
Current	20,786	20,044	143,677,629.49	140,694,256.63	79.3%	79.9%
31-60 Days Delinquent	553	624	3,838,717.34	3,840,519.88	2.1%	2.2%
61-90 Days Delinquent	262	368	1,470,253.54	2,551,849.96	0.8%	1.4%
91-120 Days Delinquent	193	207	1,102,608.52	1,090,877.55	0.6%	0.6%
121-180 Days Delinquent	215	252	1,461,234.17	1,781,746.77	0.8%	1.0%
181-270 Days Delinquent	208	222	1,283,178.39	1,305,608.89	0.7%	0.7%
271+ Days Delinquent	334	324	2,322,555.16	2,336,700.50	1.3%	1.3%
Total Repayment	22,551	22,041	155,156,176.61	153,601,560.18	85.7%	87.3%
Forbearance	2,016	1,610	13,771,313.28	11,522,309.97	7.6%	6.5%
Deferment	2,041	1,828	11,025,418.09	9,858,298.45	6.1%	5.6%
Claims in Progress	89	65	577,908.46	503,981.41	0.3%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	26,790	25,631	181,092,859.58	175,998,587.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	20,786	20,044	143,677,629.49	140,694,256.63	92.6%	91.6%
31-60 Days Delinquent	553	624	3,838,717.34	3,840,519.88	2.5%	2.5%
61-90 Days Delinquent	262	368	1,470,253.54	2,551,849.96	0.9%	1.7%
91-120 Days Delinquent	193	207	1,102,608.52	1,090,877.55	0.7%	0.7%
121-180 Days Delinquent	215	252	1,461,234.17	1,781,746.77	0.9%	1.2%
181-270 Days Delinquent	208	222	1,283,178.39	1,305,608.89	0.8%	0.8%
271+ Days Delinquent	334	324	2,322,555.16	2,336,700.50	1.5%	1.5%
Total Portfolio	22,551	22,041	155,156,176.61	153,601,560.18	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,367	3,292	44,564,883.94	43,543,343.68	24.6%	24.7%
Unsubsidized Consolidation Loans	3,127	3,056	46,118,785.59	44,878,050.59	25.5%	25.5%
Subsidized Stafford Loans	11,325	10,801	37,541,888.52	36,492,992.61	20.7%	20.7%
Unsubsidized Stafford Loans	8,418	7,976	44,676,931.89	43,341,180.57	24.7%	24.6%
PLUS / GradPLUS / SLS Loans	553	506	8,190,369.64	7,743,019.94	4.5%	4.4%
Total Balance	26,790	25,631	181,092,859.58	175,998,587.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	20,396	19,546	152,276,125.51	147,942,631.46	84.1%	84.0%
2-Year	5,093	4,838	18,041,582.24	17,520,082.24	10.0%	10.0%
Prop./Tech./Voc.	1,013	964	3,812,582.21	3,704,683.26	2.1%	2.1%
Other Loans	285	283	6,960,569.62	6,930,990.43	3.8%	3.9%
Total Balance	26,789	25,631	181,092,859.58	175,998,587.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices				
	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	154,372,707.64	149,987,357.13	85.2%	85.2%
T-Bill Loans	26,255,777.19	25,549,791.96	14.5%	14.5%
1 Year CMT	464,374.75	461,438.30	0.3%	0.3%
Total Balance	181,092,859.58	175,998,587.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jul-19
Collection Period	04/01/2019 - 09/30/2019

Collection Activity

Collection Account	(As of Date) 6/30/2019
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	3,584.01
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,022,023.23
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	5,739,021.84
Total Available Funds	6,764,629.08

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 6/30/2019
Trustee Fees	2,145.69
Servicing Fees	56,181.60
Administration Fees	21,517.63
Subordinate Administration Fees	86,623.17
Other Fees	-
Total Fees	166,468.29

Cumulative Default Rate	(As of Date) 6/30/2019
Current Period's Defaults	1,001,044.17
Cumulative Defaults	89,399,469.77
Cumulative Default Rate	14.23%
Cumulative Recoveries (including reimbursements and collections)	87,478,246.56
Cumulative Net Loss	0.31%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	6,764,629.08	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	2,145.69	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	-	
Fifth: Interest on the Notes	-	
A-1:	-	
A-2:	-	
A-3:	1,258,418.38	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount	-	
A-1:	-	
A-2:	-	
A-3:	5,094,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	86,623.17	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full	-	
A-1:	-	
A-2:	-	
A-3:	323,000.00	

Principal and Interest Distributions	As of Date	6/30/2019
Quarterly Interest Due	1,258,418.38	
Quarterly Interest Paid	1,258,418.38	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	-	
Quarterly Principal Paid	-	
Shortfall	-	
Total Distribution Amount	1,258,418.38	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	1,258,418.38
Quarterly Interest Paid	-	-	1,258,418.38
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	5,417,000.00
Quarterly Principal Paid	-	-	5,417,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	6,675,418.38

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2019
(Unaudited)

ASSETS

Cash	\$ 8,080,948
Assets Held by Trustee	
Investments	
Student Loans Receivable	170,941,142
Accrued Interest Receivable	5,057,446
Other Assets	(1,401,014)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 182,678,522</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	143,046,000
Accrued Interest Payable	926,527
Other Accounts Payable & Accrued Expenses	23,622,318
FIB/SAP Payable	-
Total Liabilities	167,594,844
Net Assets	<u>15,083,677</u>
Total Liabilities and Net Assets	<u><u>\$ 182,678,522</u></u>

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