

AGENDA ITEM 6.

**INSTITUTIONAL APPLICATION TO PARTICIPATE IN
ISAC GIFT ASSISTANCE PROGRAMS**

MOODY BIBLE INSTITUTE

Submitted for: Action

Summary: Eligibility requirements and application procedures for institutions to obtain approval to participate in ISAC-administered gift assistance programs for which the institution is eligible are set forth in the Illinois Administrative Code (Ill.Admin. Code tit. 23, §2700.30 (2023)).

Moody Bible Institute has met the criteria and submitted the required documentation for participation in MAP and certain other ISAC gift assistance programs. Once approved by the Commission, an institution is accorded eligibility to participate in the agency's gift assistance programs on a provisional basis for a minimum of five years. After the five-year period has ended, an institution may petition the Commission for full eligibility.

Action Requested: That the Commission approve the following resolution:

"BE IT RESOLVED that the Commission approves the application of Moody Bible Institute to participate, on a provisional basis, in ISAC-administered gift assistance programs for which it is eligible, effective with the 2025-26 academic year, with payment of awards to be subject to available funding."

ILLINOIS STUDENT ASSISTANCE COMMISSION
INSTITUTIONAL APPLICATION TO PARTICIPATE IN
ISAC GIFT ASSISTANCE PROGRAMS
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Agency rules set forth eligibility requirements and application procedures for institutions to obtain approval to participate in ISAC-administered gift assistance programs for which the institution is eligible. Applications for participation in gift assistance programs must be reviewed and approved by the Commission.

Requirements for eligibility, in addition to general indicators of administrative capability and financial responsibility, include accreditation by the Higher Learning Commission (HLC) of the North Central Association (NCA) of Colleges and Schools, legal authority to operate a postsecondary institution in Illinois, and possession of a valid Program Participation Agreement with the U.S. Department of Education (ED).

Moody Bible Institute is a private not-for-profit institution located in Chicago. In October of 2023, Moody Bible Institute reported 1,472 students enrolled in approved programs. Moody Bible Institute offers 3 Associate Degree programs, 28 Baccalaureate Degree programs and 6 Certificate programs. Additionally, though the programs do not qualify for the gift assistance grants, the institution offers 12 Master Degree programs. All degree programs are approved by the Illinois Board of Higher Education. Moody Bible Institute is regionally accredited by The Higher Learning Commission of the North Central Association of Colleges and Schools.

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Having concluded that the institution has met the criteria and submitted the required documentation, staff is recommending that the Commission approve the application of Moody Bible Institute to participate, on a provisional basis, in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2025-26 academic year, with payment of awards to be subject to available funding.