

AGENDA ITEM 9A.

**APPROVAL OF THE MINUTES OF THE CLOSED SESSION
OF THE AUDIT COMMITTEE MEETING
OF DECEMBER 6, 2018**

Submitted for:

Action

Summary:

This is a request for approval of the closed minutes reviewed in Closed session for the Audit Committee meeting held on December 6, 2018.

Action requested:

That the Audit Committee approve the closed minutes of the December 6, 2018 closed session of the Audit Committee and determine that they may be open to the public.

**MINUTES OF THE
ILLINOIS STUDENT ASSISTANCE COMMISSION
AUDIT COMMITTEE MEETING**

**Michael A. Bilandic Building
Room N-505
160 N. LaSalle St
Chicago, IL. 60605**

December 6, 2018

11:30 a.m.

MEMBERS PRESENT: Claudia Quezada
Kim Savage, Chair of the Audit Committee
Miguel del Valle

MEMBERS ABSENT: None

STAFF PRESENT: Eric Zarnikow, Executive Director
Kishor Desai, Chief Internal Auditor
Karen Salas, General Counsel

CLOSED SESSION MINUTES

Chair Savage announced the Audit Committee Meeting was in a closed session.

Item 7A. Review of the Closed Minutes of the December 6, 2018 Audit Committee Meeting

Chair Savage asked if there were any questions or changes to the minutes which will be approved in open session. There were none.

Item 7B. Status Update & Discussion of FY19 Audit Findings (Information)

Mr. Desai reported that for FY19 there were no audit findings.

Item 7C. Report of Annual Self Evaluation Committee Performance (Information)

Mr. Desai reviewed the committee members' answers to the annual self-evaluation and a discussion of those answers took place. Chair Savage asked if there were any other questions or comments. There were none.

Ms. Quezada **MOVED THAT** we return to open session. Chair Savage seconded the motion, which was approved. At 12:11 a.m., the Audit Committee returned to open session.